

1987**Beneficiary's Share of
Income and Deductions****541 K-1**

For calendar year 1987 or fiscal year beginning , 1987, ending , 19

► California law is not the same as federal - see instructions for differences.

Name of estate or trust

Beneficiary's identifying number

Estate's or trust's federal employer identification number

Beneficiary's name, address, and ZIP code

Fiduciary's name, address and ZIP code

A. 4-Year Proration. — Fiduciary: Check here ☐ if this Schedule K-1 is for a short taxable year required by section 1403 of the Tax Reform Act of 1986.
Beneficiary: If this box is checked, you must prorate all column (b) amounts shown below over a four-year period beginning with this tax year. (See the instructions for Schedule K-1, Form 1041)

(a) Allocable share item	(b) Amount	(c) Calendar year 1987 Form 540/540NR filers enter the amounts in column (b) on.
1 Dividends		
2a Net capital gain (or loss) from Schedule D/541, Part I		Schedule D/540 line 1, column d or e
b Net capital gain (or loss) from Schedule D/541, Part II		Schedule D/540 line 1, column d or e
d Net capital gain (loss) from Schedule D/541, Part IIIA		Schedule D/540, line 1, column d or e
e Net capital gain (loss) from Schedule D/541, Part IIIB		Schedule D/540, line 1, column d or e
3 Interest		
4a Other taxable income:		Enter the difference between the California amount and the amount reported on the federal return, on Schedule CA, California Adjustments
(1) Rental, rental real estate, and business income from activities acquired before 10/23/86		
(2) Rental, rental real estate, and business income from activities acquired after 10/22/86		
(3) Other income		
b Depreciation (including cost recovery) and depletion:		
(1) Attributable to line 4a(1)		
(2) Attributable to line 4a(2)		
(3) Attributable to line 4a(3)		
c Amortization deductions:		
(1) Attributable to line 4a(1)		
(2) Attributable to line 4a(2)		
(3) Attributable to line 4a(3)		
5 Inheritance tax deduction (attach computation)		
6 Excess deductions on termination (attach computation)		
7 Distributable Net Alternative Minimum Taxable Income		Enter on applicable line of Sch. P, 540/540NR
8 Capital loss carryover (final year)		Schedule D/540, line 4, column d
9 Other (itemize):		
a Tax-exempt interest		
b		
c		
d		
e		
f		
g		

Complete for each beneficiary. See instruction on side 2 and instructions for Form 541.